

Case study: Cobalt Aerospace Group Limited

Larking Gowen acted as lead advisors to the shareholders throughout the disposal to IFPL Group Limited.

The deal

Cobalt Aerospace, the specialists in design and manufacture of game-changing products for aircraft cabins, have been acquired by IFPL Group. This exciting development will allow Cobalt to combine their innovations with IFPL's scale and years of expertise to offer customers a wealth of products to enhance the in-flight experience.

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Our role

Larking Gowen Corporate Transactions was asked to undertake the following:

- Review initial offer from acquirer
- Advice around the Heads of Terms, deal structure and completion
- Negotiation of an improved completion mechanism and increased amount payable
- Support with financial due diligence
- Lead advisory and deal management throughout the deal

Client:

Cobalt Aerospace Group Ltd

Industry sector:

Design and manufacture of aircraft cabins

Transaction:

Business sale

Key highlight:

We were able to unwind a complex deal structure to negotiate a favourable completion mechanism and increased initial consideration for the vendors.



Comments

Ben Brown, vendor of Cobalt Aerospace Limited, said:

"Thank you very much for your efforts. I will heartily recommend your services to others."

Will Gibbs, Larking Gowen Executive, said:

"Both Dan and Ben are incredibly passionate about their products and have managed to build an ambitious, innovative and successful business in Cobalt. The opportunity to combine this with IFPL's existing group to expand their product range and scale up through the larger framework will allow Cobalt to go to the next level."

Jack Minns, Larking Gowen Partner, said:

"Dan, Ben and the Cobalt team have engineered some fantastic products which are used by many of the biggest names in aerospace. The combined entity offers customers a wealth of products and we wish them all the best for the future."