



## Case study: Place UK Limited

Larking Gowen assisted Place UK, a leading processor and supplier of fresh and frozen fruit and vegetables, with the purchase of Phaseolus Limited.

### The deal

Larking Gowen assisted Place UK, a leading processor and supplier of fresh and frozen fruit and vegetables, with the purchase of Phaseolus Limited, suppliers of a range of individually quick-frozen beans and pulses for the food manufacturing and catering industry.

### Our role

Larking Gowen Corporate Transactions provided assistance throughout the whole acquisition process, including:

- Identifying the opportunity and bringing it to the attention of our client
- Negotiating with the vendor's advisors
- Preparing and submitting an indicative offer
- Assisting with tax and due diligence queries
- Assisting solicitors with the drafting of the legal paperwork

### Client:

Place UK Limited

### Industry sector:

Food processors and suppliers

### Transaction:

Business acquisition

### Key highlight:

We identified the sales opportunity and brought it to the attention of our client, Place UK, before working in partnership with them to submit a successful offer and negotiate the deal through to completion.



### Comments

James Starling, Finance Director of Place UK Limited, said:

"The opportunity to acquire Phaseolus was well aligned with our strategic growth plans and is also a good long-term investment for all aspects of our business. Larking Gowen provided an excellent service in assisting with the overall deal and helped to ensure as smooth a transaction as possible, given that Phaseolus was effectively a customer of Place UK."

James Lay, Larking Gowen Partner, said:

"This deal made good business sense for both parties. Place UK was already part of the Phaseolus supply chain and the synergistic benefits of bringing the two businesses together were both credible and quantifiable. It was a pleasure to work with the Place UK directors and we're sure they will make this acquisition a great success."