



Case study: Morrison Group Limited

We advised the shareholders of Morrison Group Limited trading as Morrison Freight, on their sale to Schneider & Cie. AG, Internationale Transporte.

The deal

Morrison Freight is a market leading freight forwarding company specialising in European logistics and road freight solutions, based in the UK. They predominantly offer full and part load trailer services, across Europe.

Larking Gowen brokered the deal with Schneider & Cie, known as The Schneider Group, who is a medium-sized international transport and logistics company based in Switzerland. They offer comprehensive services in road, air, sea and rail freight.

Our role

- Identifying and confidentially approaching potential buyers
- Preparing sales documentation
- Deal negotiations
- Coordinating due diligence enquiries
- Advising on finance and tax aspects of the legal contracts
- Proactive deal management

Client:

Morrison Group Limited

Industry sector:

Freight forwarding

Transaction:

Business sale

Key highlight:

Finding the right acquirer whose ethos and values aligned to the vendor's. Our knowledge in the marketplace and ability to source potential acquirers on an international scale, enabled us to introduce appropriate parties to our client.



Comments

Lee Steward and Darren Ryan, Directors and shareholders of Morrison Group, said:

"To be part of a large European freight forwarding group, with further expansion opportunities in the pipeline, is a fantastic opportunity for the growth of Morrison Freight in the industry and we look forward to a bright and prosperous future. Larking Gowen, and notably Jack Minns, did a great job from start to finish, introducing us to multiple credible buyers, generating multiple offers, and guiding us through financial due diligence and legal contracts. I would not hesitate to recommend them to any other business owners considering the sale of their business."

Jack Minns, Corporate Transactions Partner, said:

"Darren and Lee deserve enormous credit for significantly growing Morrison Freight since they acquired the business in 2015. They have built a fantastic team culture and client focused ethos that makes them the go-to road freight provider. Becoming part of the Schneider group enables Morrison to provide a full breadth of services to its client base whilst maintaining the great company culture Darren and Lee have created. We wish them all well for the future."