

**Corporate Transactions** 



## The deal

Waveney Insurance Brokers Ltd specialises in commercial insurance services, driving school and driving instructor insurance, as well as offering insurance services to the offshore and energy sectors.

insurance intermediary.

Larking Gowen assisted the shareholders in the sale of the business to CCV, owned by Towergate, Europe's largest independently owned insurance intermediary.

## Our role

Larking Gowen Corporate Transactions provided assistance throughout the whole sale process, including:

- Negotiating with the purchaser
- Financial due diligence enquiries
- Providing personal tax advice to the individual shareholders
- Assisting solicitors to draft the legal paperwork

## Client:

Waveney Insurance Brokers Ltd

## **Industry sector:**

Insurance

#### **Transaction:**

Business sale

# **Key highlight:**

The shareholders wanted to retain one of the group companies and some of the assets as part of the deal. We helped structure and negotiate a tax-efficient deal that took into account these complexities.



## Comments

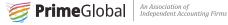
Graham Cook, Director and shareholder of Waveney Insurance Brokers Limited, said:

"David Whitehead and the Larking Gowen team were proactive in ensuring we received maximum value for our shares and advised on all the tax matters relating to the deal.

"Their experience and advice were invaluable throughout the process. I would recommend using Larking Gowen Corporate Transactions to any other business owners looking to realise their shareholdings."

Jack Minns, Larking Gowen Partner, said:

"Waveney Insurance Brokers is a thriving business with an impressive history. The shareholders had done a fantastic job in building such a successful company and it was a pleasure to work with them on the sale of their business. I wish them all the best for the future."



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